

WHAT IS THE FUTURE FOR DIESEL IN CORPORATE FLEETS? ARVAL PREPARES ITS CLIENTS FOR THE ENERGY TRANSITION STARTING WITH THE PUBLICATION OF A WHITE PAPER

Arval, a world leader in the multi-brand full service vehicle leasing industry, shares its view as an expert on the use of diesel in vehicles fleets. Indeed, Arval is committed to support its customers through a major transition towards a more environmentally friendly energy mix. In the short term, diesel remains essential to this transition, currently accounting for two-third of cars and light commercial vehicles registrations of fleets across Europe.

New alternatives in a transitional energy context

In the context of the 2017 Bonn Conference on Climate Change (COP 23), Arval decides to express its expert opinion about the on-going diesel shift concern through a white paper. In a decisive political context, notably with new political decision all across Europe, Arval has designed this white paper to clarify the current status for diesel in Europe, and also to outline the possible alternatives.

Arval is convinced that in the short term, diesel remains instrumental in the reduction of CO₂ emissions, giving time to manufacturers to make the necessary investments for the production of alternative and affordable vehicles and to public authorities to develop the required infrastructures. Petrol, and more importantly hybrids, have also an important role to play, awaiting a more general availability of full electric vehicles, which have been clearly identified by Arval's experts as an option to look at, if certain conditions are met.

*"It was important for us to make an inventory of energy uses, while the world is experiencing an unprecedented transition in this area" explains **Phillipe Bismut, CEO of Arval** "This approach is beneficial in supporting our clients towards even more appropriate solutions, but also in bringing a more global reflection on the mobility of tomorrow."*

Arval's approach is therefore to facilitate the ecological shift for its clients by adapting its processes to ever changing-regulations. In this sense, the leader in multi-brand vehicle leasing has revised its method of calculating the TCO, including new driver segments, driving and location models. Arval is also taking into accounts new alternatives such as vehicle sharing, which are effective additions to the use of the private car.

Please access here to download the white paper : "[Clearing the air around diesel](#)"

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About ARVAL:

Founded in 1989 and fully owned by BNP Paribas, Arval specializes in full service vehicle leasing. Arval offers its customers – large international corporates, SMEs and professionals – tailored solutions that optimize their employees' mobility and outsource the risks associated with fleet management. Expert advice and service quality, which are the foundations of Arval's customer promise, are delivered in 29 countries by over 6,500 employees. Arval's total leased fleet adds up to 1,028,142 vehicles throughout the world (December 2016).

Arval is a founding member of the Element-Arval Global Alliance, the longest standing strategic alliance in the fleet management industry and the worldwide leader with 3 million vehicles in 50 countries. Within BNP Paribas, Arval belongs to the Retail Banking core activity.

www.arval.com

About BNP Paribas:

BNP Paribas is a leading bank in Europe with an international reach. It has a presence in 74 countries, with more than 192,000 employees, including more than 146,000 in Europe. The Group has key positions in its three main activities: Domestic Markets and International Financial Services (whose retail-banking networks and financial services are covered by Retail Banking & Services) and Corporate & Institutional Banking, which serves two client franchises: corporate clients and institutional investors.

The Group helps all its clients (individuals, community associations, entrepreneurs, SMEs, corporates and institutional clients) to realize their projects through solutions spanning financing, investment, savings and protection insurance. In Europe, the Group has four domestic markets (Belgium, France, Italy and Luxembourg) and BNP Paribas Personal Finance is the European leader in consumer lending.

BNP Paribas is rolling out its integrated retail-banking model in Mediterranean countries, in Turkey, in Eastern Europe and a large network in the western part of the United States. In its Corporate & Institutional Banking and International Financial Services activities, BNP Paribas also enjoys top positions in Europe, a strong presence in the Americas as well as a solid and fast-growing business in Asia-Pacific.

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